as at 07/24/2017

Factsheet July 2017

dr. blumer & partner

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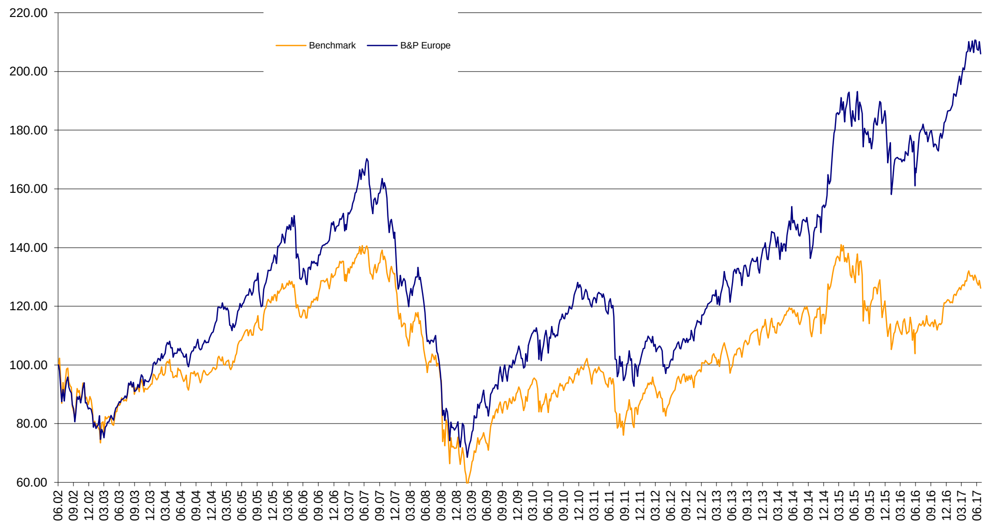
B&P Q-Selection Europe

as of 3.7.2002 quantitatively managed
as of 1.10.2007 managed as Europe Selection



FUNDDATA

ISIN:	LI0012044298
WKN:	A0B64X
Valor:	1204429
Financial year:	1.7. - 30.06
Denomination:	EUR 100
Investmentmanager:	Dr. Blumer & Partner AM AG
Fund management:	Ahead Wealth Solutions AG
Custodian bank:	Bank Frick & Co. AG
Auditors:	PricewaterhouseCoopers
Inception date:	10.04.2001
Fund type:	plough back
Subscription Fee:	bis 5%
Management Fee:	1.6% p.a.
Profitsharing:	15% p.a. from a yearly accretion of 10% with high-watermark
Minimal subscription:	EUR 1'000
Media:	LAFV
Reuters:	1204429x.che
Bloomberg:	CBPVGES LE
NAV per unit:	79.60
Historic high:	81.42
Historic low:	26.48

B&P Q-Selection Europe

The fund invests in at least two thirds of the total fund assets in shares and other equity-type securities and rights of companies with domicile in Europe. They have to satisfy demanding criteria and are selected based on meticulous, disciplined and quantitative analysis.
It is to be noted that because of the here stated investment strategy, the performance of the B&P Q-Selection Europe may not be in line with the development of the invested markets. Additionally, by using the Q-Analysis, a focus on individual segments or countries might be followed, leading to strong discrepancies.

Key data

Standard deviation:	17.77%
Beta:	0.75
Tracking Error:	9.95%

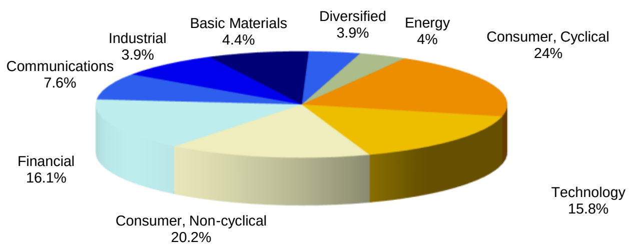
Yearly performance

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
b&p	15.45%	22.03%	10.49%	-2.49%	-45.69%	32.44%	20.95%	-20.43%	13.68%	21.80%	11.07%	20.77%	-1.17%
BM*	5.28%	26.35%	5.53%	0.78%	-45.33%	26.65%	6.33%	-10.02%	12.71%	15.53%	3.63%	3.89%	-0.21%

*** Benchmark until 09/30/2007 MSCI World as at 10/01/2007 MSCI PAN-Euro**

YTD	b&p	**11.70%**	**BM***	**3.83%**

Allocation of currencies



Allocation of sectors

GBp	12.0%
EUR	76.0%
CHF	12.0%

B&P Quantitative-Analysis - Description

The B&P QuantAnalysis is a mathematical model using many diverse key-data. The decisions made are compared regularly with up-to-date trend-analysis and the earnings-expectations of 6000 analysts and 800 banks and brokers. Large volumes of data are structured and analyzed consistently to discover statistical dependencies (Q-analysis). If the investment-policy is based upon a defined approach (algorithm) and supported by a Q-analysis model, emotional decisions are ruled out.

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